

AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2011

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Year ended	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1.	(a) Net Sales / Income from Operations	3,619.02	2,264.79	12,549.64	7,277.77
	(b) Other Operating Income	49.63	6.69	76.36	19.46
	Total Income	3,668.65	2,271.48	12,626.00	7,297.23
2.	Expenditure				
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	(282.26)	14.26	(590.83)	(59.10)
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	1,677.34	1,559.29	7,242.99	4,849.79
	c) Purchase of traded Goods	1,369.37	-	2,455.05	38.88
	d) Employee Cost	205.68	215.87	703.55	631.96
	e) Depreciation	113.24	112.32	459.48	458.32
	f) Power & Fuel Cost	280.86	253.77	1,085.92	1,047.28
	g) Other Expenditure	214.97	155.42	531.27	475.64
	Total Expenditure	3,579.20	2,310.93	11,887.44	7,442.76
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	89.46	(39.45)	738.56	(145.53)
4.	Other Income	-	-	0.04	0.04
5.	Profit before Interest and Exceptional Items (3+4)	89.46	(39.45)	738.60	(145.49)
6.	Interest (Net)	198.06	217.45	761.19	754.44
7.	Profit after Interest but before Exceptional Items (5-6)	(108.60)	(256.91)	(22.59)	(899.93)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(108.60)	(256.91)	(22.59)	(899.93)
10.	Tax Expenses				
	Short Provision of Income tax	-	-	-	(0.09)
	Total Tax Expenses	-	-	-	(0.09)
	Prior Period Items	-	-	-	-
11.	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	(108.60)	(256.91)	(22.59)	(899.84)
12.	Extraordinary items (net of Tax expenses of Rs..)	-	-	-	-
13.	Net profit (+)/ Loss (-) for the Period (11-12)	(108.60)	(256.91)	(22.59)	(899.84)
14.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48	2,058.48
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year			(2,934.03)	(2,911.44)
16.	Earnings Per Share (Annualised) (Rs.)				
	Basic and diluted EPS before & after Extraordinary items	(0.26)	(0.62)	(0.05)	(2.19)
17.	Public Shareholding				
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04
18.	Promoters and promoter group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	8,233,934	8,233,934	8,233,934	8,233,934
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	39.24	39.24	39.24	39.24
	- Percentage of shares (as a % of the total share capital of the company)	20.00	20.00	20.00	20.00
	(b) Non- Encumbered				
	- Number of shares	12,747,143	12,747,143	12,747,143	12,747,143
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	60.76	60.76	60.76	60.76
	- Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96	30.96

Notes : 1. The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th May, 2011. 2. The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. 3. No provision for Income Tax/ deferred tax has been made in view of brought forward losses. 4. The accumulated losses at end of period under review are more than net worth of the Company. However, in the opinion of the management, the overall industry outlook and economy has improved which has positively impacted the performance of the company. Accordingly, these financial statements are prepared on a going concern basis. 5. There are no investors complaints pending at the beginning of the Quarter. NIL complaints were received during the Quarter & there was no complaint pending at the end of the Quarter. 6. The previous year/ previous period figures have been rounded /recasted wherever necessary to make them comparable.

By Order of the Board
for AMIT SPINNING INDUSTRIES LIMITED

Sd./-

Ranjan Mangtani

Director

Place : New Delhi
Date : May 10, 2011

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