

# AMIT SPINNING INDUSTRIES LIMITED

Regd. Off: A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2010 Reviewed	30.06.2009 Reviewed	31.03.2010 Audited
1.	(a) Net Sales / Income from Operations	2,364.47	885.16	7,277.77
	(b) Other Operating Income	1.95	8.32	19.46
	<b>Total Income</b>	<b>2,366.43</b>	<b>893.48</b>	<b>7,297.23</b>
2.	Expenditure			
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	(360.91)	(49.13)	(59.10)
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	1,757.43	478.11	4,849.79
	c) Purchase of traded Goods	107.70	-	38.88
	d) Employee Cost	161.56	129.63	631.96
	e) Depreciation	114.63	118.05	458.32
	f) Power & Fuel Cost	248.54	242.14	1,047.28
	g) Other Expenditure	108.83	75.93	475.64
	<b>Total Expenditure</b>	<b>2,137.78</b>	<b>994.72</b>	<b>7,442.76</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>228.65</b>	<b>(101.25)</b>	<b>(145.53)</b>
4.	Other Income	-	-	0.04
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>228.65</b>	<b>(101.25)</b>	<b>(145.49)</b>
6.	Interest (Net)	190.76	184.42	754.44
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>37.89</b>	<b>(285.66)</b>	<b>(899.93)</b>
8.	Exceptional Items	-	-	-
9.	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>37.89</b>	<b>(285.66)</b>	<b>(899.93)</b>
10.	Tax Expense			
	Short Provision of Income tax	-	-	(0.09)
11.	<b>Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)</b>	<b>37.89</b>	<b>(285.66)</b>	<b>(899.84)</b>
12.	Extraordinary items (net of Tax expenses of Rs.)	-	-	-
13.	<b>Net profit (+)/ Loss (-) for the Period (11-12)</b>	<b>37.89</b>	<b>(285.66)</b>	<b>(899.84)</b>
14.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year			(2,911.44)
16.	<b>Earnings Per Share (Not Annualised) (Rs.)</b>			
	Basic and diluted EPS			
	before & after Extraordinary items	0.09	(0.69)	(2.19)
17.	<b>Public Shareholding</b>			
	Number of Shares	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04
18.	<b>Promoters and promoter group Shareholding</b>			
	(a) Pledged/ Encumbered			
	- Number of shares	8,233,934	8,233,934	8,233,934
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	39.24	39.24	39.24
	- Percentage of shares (as a % of the total share capital of the company)	20.00	20.00	20.00
	(b) Non- Encumbered			
	- Number of shares	12,747,143	12,747,143	12,747,143
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	60.76	60.76	60.76
	- Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96

**Notes :** 1. The above Un-audited Financial Results were reviewed by the Audit Committee on 9th August, 2010 and taken on records by the Board of Directors at their meeting held on 9th August, 2010. The Auditors have carried out limited review of the same. 2. The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. 3. No provision for Income Tax and creation of deferred tax asset has been made in view of brought forward losses. 4. The accumulated losses at end of period under review are more than net worth of the Company. However, in the opinion of the management, the overall industry outlook and economy has improved which has positively impacted the performance of the company. Accordingly, these financial statements are prepared on a going concern basis. 5. There are no investors complaints pending at the beginning of the Quarter. One complaint was received during the Quarter which was duly resolved and there was no complaint pending at the end of the Quarter. 6. The previous year/ previous period figures have been regrouped /recasted wherever necessary to make them comparable.

*By Order of the Board*  
**for AMIT SPINNING INDUSTRIES LIMITED**

Place : New Delhi  
Date : August 09, 2010

**CLC**

S. P. SETIA  
CHAIRMAN