

AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2010

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Year ended	
		31.03.2010 Reviewed	31.03.2009 Reviewed	31.03.2010 Reviewed	31.03.2009 Audited
1.	(a) Net Sales / Income from Operations	2,264.79	214.69	7,278.04	3,111.88
	(b) Other Operating Income	6.69	216.53	16.86	332.58
	Total Income	2,271.48	431.22	7,294.90	3,444.47
2.	Expenditure				
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	14.26	(5.67)	(59.10)	111.23
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	1,559.29	88.81	4,849.70	2,095.49
	c) Purchase of traded Goods	-	-	38.88	83.52
	d) Employee Cost	215.87	145.43	631.92	510.09
	e) Depreciation	112.32	126.02	458.13	503.08
	f) Power & Fuel Cost	253.77	75.07	1,047.04	438.55
	g) Other Expenditure	155.42	168.26	473.50	479.19
	Total Expenditure	2,310.93	597.91	7,440.07	4,221.13
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(39.45)	(166.69)	(145.17)	(776.66)
4.	Other Income	-	-	0.04	0.04
5.	Profit before Interest and Exceptional Items (3+4)	(39.45)	(166.69)	(145.13)	(776.62)
6.	Interest (Net)	217.45	217.71	757.81	694.69
7.	Profit after Interest but before Exceptional Items (5-6)	(256.91)	(384.40)	(902.94)	(1,471.31)
8.	Exceptional Items	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(256.91)	(384.40)	(902.94)	(1,471.31)
10.	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	(49.49)
	Fringe Benefit Tax	-	0.29	-	1.30
	Short Provision of Income tax	-	(1.28)	-	6.89
	Total Tax Expenses	-	(0.99)	-	(41.30)
	Prior Period Items	-	-	-	-
11.	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(256.91)	(383.41)	(902.94)	(1,430.01)
12.	Extraordinary items (net of Tax expenses of Rs..)	-	-	-	-
13.	Net profit (+)/ Loss (-) for the Period (11-12)	(256.91)	(383.41)	(902.94)	(1,430.01)
14.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48	2,058.48
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				(2,011.60)
16.	Earnings Per Share (Not Annualised) (Rs.)				
	Basic & diluted EPS before & after Extraordinary items	(0.62)	(0.93)	(2.19)	(3.47)
17.	Public Shareholding				
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04
18.	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	8,233,934	8,233,934	8,233,934	8,233,934
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	39.24	39.24	39.24	39.24
	- Percentage of shares (as a % of the total share capital of the company)	20.00	20.00	20.00	20.00
	(b) Non- Encumbered				
	- Number of shares	12,747,143	12,747,143	12,747,143	12,747,143
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	60.76	60.76	60.76	60.76
	- Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96	30.96

Notes : 1.The above Un-audited Financial Results were reviewed by the Audit Committee on 11th May, 2010 and taken on record by the Board of Directors at their meeting held on 11th May, 2010. The Auditors have carried out limited review of the same. 2.The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. 3. No provision for Income Tax and creation of deferred tax asset has been made in view of the Book Loss for the period covered under review. 4. The accumulated losses at end of period under review are more than net worth of the Company. However, In the opinion of the management, the overall Industry outlook and economy has improved which has positively impacted the performance of the company. Accordingly, financial statements are prepared on a going concern basis. 5. There are no investors complaints pending at the beginning of the Quarter. Three complaints were received during the Quarter which were duly resolved and there was no complaint pending at the end of the Quarter. 6. The previous year/ previous period figures have been regrouped /recasted wherever necessary to make them comparable.

By Order of the Board

for AMIT SPINNING INDUSTRIES LIMITED

Sd./-

Ranjan Mangtani
Director

Place : New Delhi
Date : May 11, 2010

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