

AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2008

(Rs. In Lakhs)

| S. No. | Particulars | Quarter ended | | Nine Months ended | | Year ended |
|--------|--|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| | | 31.12.2008 (Reviewed) | 31.12.2007 (Reviewed) | 31.12.2008 (Reviewed) | 31.12.2007 (Reviewed) | 31.03.2008 (Audited) |
| 1. | (a) Net Sales / Income from Operations | 76.67 | 2,088.71 | 2,862.15 | 5,778.16 | 7,873.24 |
| | (b) Other Operating Income | 7.98 | 313.55 | 151.14 | 381.56 | 506.99 |
| | Total Income (a+b) | 84.65 | 2,402.26 | 3,013.29 | 6,159.72 | 8,380.23 |
| 2. | Expenditure | | | | | |
| | a) (Increase)/Decrease in stock-in-trade & Work in Progress | 6.63 | 75.35 | 116.89 | (86.34) | (7.20) |
| | b) Consumption of Raw Materials, Spare Parts, Stores & Packing Material | 26.02 | 1,474.29 | 2,006.68 | 3,914.86 | 5,383.14 |
| | c) Purchase of traded Goods | 39.27 | 65.69 | 83.52 | 176.34 | 242.41 |
| | d) Employee Cost | 96.45 | 133.16 | 364.66 | 385.65 | 559.09 |
| | e) Depreciation | 124.70 | 128.13 | 377.06 | 385.08 | 515.69 |
| | f) Power & Fuel Cost | 18.66 | 190.86 | 363.48 | 707.19 | 938.34 |
| | g) Other Expenditure | 85.22 | 198.38 | 310.93 | 501.07 | 642.14 |
| | Total Expenditure | 396.95 | 2,265.85 | 3,623.22 | 5,983.85 | 8,273.60 |
| 3. | Profit from Operations before Other Income, Interest and Exceptional items(1-2) | (312.29) | 136.40 | (609.93) | 175.87 | 106.63 |
| 4. | Other Income | - | - | - | - | - |
| 5. | Profit before Interest and Exceptional Items (3+4) | (312.29) | 136.40 | (609.93) | 175.87 | 106.63 |
| 6. | Interest (Net) | 113.30 | 194.67 | 476.98 | 542.34 | 708.58 |
| 7. | Profit after Interest and Exceptional Items (5-6) | (425.59) | (58.26) | (1,086.91) | (366.48) | (601.95) |
| 8. | Exceptional Items | - | - | - | - | - |
| 9. | Profit / (Loss) from Ordinary Activities before tax (7+8) | (425.59) | (58.26) | (1,086.91) | (366.48) | (601.95) |
| 10. | Tax Expense | | | | | |
| | Current Tax | - | - | - | - | - |
| | Deferred Tax | - | (19.34) | (49.49) | (121.46) | (226.81) |
| | Fringe Benefit Tax | 0.47 | 0.35 | 1.01 | 1.08 | 1.40 |
| | Short Provision of Income tax | - | - | 8.17 | - | 1.62 |
| | Total Tax Expenses | 0.47 | (18.99) | (40.31) | (120.38) | (223.79) |
| | Prior Period Items | - | - | - | - | 16.49 |
| 11. | Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10) | (426.06) | (39.27) | (1,046.60) | (246.09) | (394.65) |
| 12. | Extraordinary items (net of Tax expenses of Rs.) | - | - | - | - | - |
| 13. | Net profit (+) / Loss (-) for the Period (11-12) | (426.06) | (39.27) | (1,046.60) | (246.09) | (394.65) |
| 14. | Paid up Equity Share Capital(Face Value Rs. 5/- each) | 2,058.48 | 2,058.48 | 2,058.48 | 2,058.48 | 2,058.48 |
| 15. | Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year | - | - | - | - | (581.59) |
| 16. | Earnings Per Share (Not Annualised) (Rs.) | | | | | |
| | Basic and diluted EPS | (1.03) | (0.10) | (2.54) | (0.60) | (0.96) |
| 17. | Public Shareholding | | | | | |
| | Number of Shares | 20,188,590 | 20,188,590 | 20,188,590 | 20,188,590 | 20,188,590 |
| | Percentage of Shareholding | 49.04 | 49.04 | 49.04 | 49.04 | 49.04 |

1. The above results have been taken on records by the Board of Directors at their meeting held on 29th January, 2009. The Auditors have carried out limited review of the same. 2. The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. 3. The Operations of the plant which is on hold since mid August 08, is expected to be resumed in February 09. 4. There are no investors complaints pending at the beginning of the Quarter. Two complaint were received during the Quarter and properly redressed and there was no complaint pending at the end of the Quarter. 5. The Previous Years figures have been regrouped /recasted wherever necessary to make them comparable.

By Order of the Board
for **AMIT SPINNING INDUSTRIES LIMITED**
RANJAN MANGTANI
DIRECTOR

Place : New Delhi
Date : January 29, 2009

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