

AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2008

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter ended on		Year ended
		30.06.2008	30.06.2007	31.03.2008
		Reviewed	Reviewed	Audited
1.	Net Sales / Income from Operations	2,021.23	1,769.81	7,873.24
2.	Other Income	40.09	21.19	506.99
3.	Total Income (1+2)	2,061.32	1,791.00	8,380.23
4.	Expenditure			
	a) (Increase)/ Decrease in stock-in-trade & Work in Progress	(5.25)	(147.26)	(7.20)
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	1,520.16	1,119.20	5,383.14
	c) Purchase of traded Goods	22.68	110.65	242.41
	d) Employee Cost	145.12	115.84	559.09
	e) Depreciation	127.46	127.87	515.69
	f) Other Expenditure	141.01	128.78	642.14
	g) Power & Fuel Cost	229.46	251.51	938.34
	Total Expenditure	2,180.64	1,706.59	8,273.60
5.	Interest	174.34	167.72	708.58
6.	Exceptional Items			
7.	Profit/ (Loss) from Ordinary Activities before tax (3)-(4+5+6)	(293.66)	(83.31)	(601.95)
8.	Tax Expense			
	Current Tax			
	Deferred Tax	(49.49)	(26.74)	(226.81)
	Fringe Benefit Tax	0.31	0.38	1.40
	Short Provision of Income tax			1.62
	Total Tax Expenses	(49.18)	(26.36)	(223.79)
	Prior Period Items	-	-	16.49
9.	Net Profit(+)/ Loss(-) from ordinary activities after tax (7-8)	(244.48)	(56.94)	(394.65)
10.	Extraordinary items (net of Tax expenses of Rs.)	-	-	-
11.	Net profit (+)/ Loss (-) for the Period (9-10)	(244.48)	(56.94)	(394.65)
12.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48
13.	Reserves excluding Capital Reserves for previous accounting year	-	-	(581.59)
14.	Earnings Per Share (Not Annualised) (Rs.)			
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the pervious year (not to be annualised)	(0.59)	(0.14)	(0.96)
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the pervious year (not to be annualised)	(0.59)	(0.14)	(0.96)
15.	Public Shareholding			
	Number of Shares	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04

Notes : (1) The above results, reviewed by the Audit Committee, have been taken on records by the Board of Directors at their meeting held on 28th July 2008. The Auditors have carried out limited review of the same. (2) The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. (3) No provision for taxation has been made in view of the Book Loss for the period covered under review. (4) Impairment loss, as per Accounting standard-28 on "impairment of Assets" issued by ICAI will be determined at the end of the year and will be accounted appropriately. (5) In the absence of actuarial valuation, the Company has provided for its liability under Accounting Standard-15 (Revised 2005) on employees benefits issued by the Institute of Chartered Accountants of India, based on its best estimate. The impact of the same on the results for the quarter and year ended March 31,2009 is not ascertainable and will be dealt with at the year end. (6) There are no investors complaints pending at the beginning of the Quarter .Thirteen complaints were received during the Quarter and properly redressed and there was no complaint pending at the end of the Quarter. (7) The previous quarter figures have been regrouped /recasted wherever necessary.

By Order of the Board

for AMIT SPINNING INDUSTRIES LIMITED

Place : New Delhi

Date : 28.07.2008

CLC

RANJAN MANGTANI

DIRECTOR