

AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER , 2009

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	31.03.2009 (Audited)
1.	(a) Net Sales / Income from Operations	2,044.60	770.86	2,929.75	2,818.44	3,111.88
	(b) Other Operating Income	26.10	96.46	34.43	110.20	332.63
	Total Income	2,070.70	867.32	2,964.18	2,928.64	3,444.51
2.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	(35.49)	115.52	(84.63)	110.27	111.23
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	1,410.06	460.51	1,888.17	1,980.66	2,095.49
	c) Purchase of traded Goods	38.88	21.57	38.88	44.25	83.52
	d) Employee Cost	136.25	123.09	265.88	268.21	510.09
	e) Depreciation	112.47	124.89	230.52	252.35	503.08
	f) Power & Fuel Cost	263.22	115.36	505.35	344.82	438.55
	g) Other Expenditure	117.87	84.70	193.80	225.71	479.19
	Total Expenditure	2,043.25	1,045.64	3,037.97	3,226.28	4,221.13
3.	Profit from Operations before Other Income, Interest and Exceptional items(1-2)	27.45	(178.32)	(73.79)	(297.64)	(776.62)
4.	Other Income	-	-	-	-	-
5.	Profit before Interest and Exceptional Items (3+4)	27.45	(178.32)	(73.79)	(297.64)	(776.62)
6.	Interest (Net)	170.00	189.34	354.42	363.68	694.69
7.	Profit after Interest but before Exceptional Items (5-6)	(142.55)	(367.66)	(428.21)	(661.32)	(1,471.31)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(142.55)	(367.66)	(428.21)	(661.32)	(1,471.31)
10.	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	(49.49)	(49.49)
	Fringe Benefit Tax	-	0.23	-	0.54	1.30
	Short Provision of Income tax	-	8.17	-	8.17	6.89
	Total Tax Expenses	-	8.40	-	(40.78)	(41.30)
	Prior Period Items	-	-	-	-	-
11.	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	(142.55)	(376.06)	(428.21)	(620.54)	(1,430.01)
12.	Extraordinary items (net of Tax expenses of Rs.)	-	-	-	-	-
13.	Net profit (+)/ Loss (-) for the Period (11-12)	(142.55)	(376.06)	(428.21)	(620.54)	(1,430.01)
14.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48	2,058.48	2,058.48
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					(2,011.60)
16.	Earnings Per Share (Not Annualised) (Rs.)					
	Basic and diluted EPS before & after Extraordinary items	(0.35)	(0.91)	(1.04)	(1.51)	(3.47)
17.	Public Shareholding					
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04	49.04
18.	Promoters and promoter group Shareholding					
	(a) Pledged/ Emcumbered					
	- Number of shares	8,233,934	8,233,934	8,233,934	8,233,934	8,233,934
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	39.24	39.24	39.24	39.24	39.24
	- Percentage of shares (as a % of the total share capital of the company)	20.00	20.00	20.00	20.00	20.00
	(b) Non- Emcumbered					
	- Number of shares	12,747,143	12,747,143	12,747,143	12,747,143	12,747,143
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	60.76	60.76	60.76	60.76	60.76
	- Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96	30.96	30.96

Notes : (1) The above results have been taken on records by the Board of Directors at their meeting held on 28th October, 2009. The Auditors have carried out limited review of the same. (2) The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. (3) No provision for Income Tax and creation of deferred tax asset has been made in view of the Book Loss for the period covered under review. (4) In the absence of actuarial valuation, the company has provided for its liability under Accounting Standard-15 (Revised 2005) on employees benefits issued by the Institute of Chartered Accountants of India, based on its best estimate. (5) There are no investors complaints pending at the beginning of the Quarter. Three complaints were received during the Quarter and properly redressed. There was no complaint pending at the end of the Quarter. (6) The previous year figures have been regrouped /recasted wherever necessary to make them comparable.

By Order of the Board of Directors
for AMIT SPINNING INDUSTRIES LIMITED

Place : New Delhi
Date : October 28, 2009

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RANJAN MANGTANI
DIRECTOR