

AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH, 2008

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Year ended	
		31.03.2008 (Audited)	31.03.2007 (Audited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1.	Net Sales / Income from Operations	2,095.08	1,870.52	7,873.24	6,885.71
2.	Other Income	125.43	88.72	506.99	218.60
3.	Total Income (1+2)	2,220.51	1,959.24	8,380.23	7,104.31
4.	Expenditure				
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	79.14	137.01	(7.20)	28.12
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	1,468.28	1,240.84	5,383.14	4,242.45
	c) Purchase of traded Goods	66.07	-	242.41	25.22
	d) Employee Cost	173.44	159.94	559.09	537.53
	e) Depreciation	130.61	129.35	515.69	509.53
	f) Other Expenditure	141.06	148.38	642.14	531.04
	g) Power & Fuel Cost	231.15	236.02	938.34	951.05
	Total Expenditure	2,289.75	2,051.52	8,273.60	6,824.94
5.	Interest	166.24	164.63	708.58	583.99
6.	Exceptional Items				
7.	Profit / (Loss) from Ordinary Activities before tax (3)-(4+5+6)	(235.47)	(256.91)	(601.95)	(304.62)
8.	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	(105.35)	(497.38)	(226.81)	(563.33)
	Fringe Benefit Tax	0.32	1.21	1.40	2.63
	Short Provision of Income tax	1.62	-	1.62	-
	Total Tax Expenses	(103.41)	(496.17)	(223.79)	(560.70)
	Prior Period Items	16.49	(70.98)	16.49	(70.98)
9.	Net Profit(+)/ Loss(-) from ordinary activities after tax (7-8)	(148.56)	310.24	(394.65)	327.06
10.	Extraordinary items (net of Tax expenses of Rs.)	-	-	-	-
11.	Net profit (+)/ Loss (-) for the Period (9-10)	(148.56)	310.24	(394.65)	327.06
12.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48	2,058.48
13.	Reserves excluding Capital Reserves	-	-	(581.59)	(186.93)
14.	Earnings Per Share (Rs.)				
	Basic and diluted EPS before Extraordinary items	(0.36)	0.75	(0.96)	0.79
	Basic and diluted EPS after Extraordinary items	(0.36)	0.75	(0.96)	0.79
15.	Public Shareholding				
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04

Notes : (1) The above results have been reviewed by Audit Committee and taken on records by the Board of Directors of the Company at their meeting held on 27th June 2008. (2) The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. (3) There were no investors complaints pending at the beginning of the Quarter. Ten complaints were received during the Quarter which were resolved before end of the Quarter. (4) Previous quarter/year figures have been regrouped /recasted wherever necessary to make them comparable.

By Order of the Board

for AMIT SPINNING INDUSTRIES LIMITED

Place : New Delhi

Date : 27.06.2008

CLC

RANJAN MANGTANI

DIRECTOR