

# AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER , 2008

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	30.09.2008 (Reviewed)	30.09.2007 (Reviewed)	31.03.2008 (Audited)
1.	(a) Net Sales / Income from Operations	764.25	1,919.64	2,785.47	3,689.45	7,873.24
	(b) Other Operating Income	103.07	46.82	143.16	68.01	506.69
	<b>Total Income (1+2)</b>	<b>867.32</b>	<b>1,966.46</b>	<b>2,928.64</b>	<b>3,757.46</b>	<b>8,380.23</b>
2.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	115.52	(14.43)	110.27	(161.69)	(7.20)
	b) Consumption of Raw Materials, Spare parts, Stores and Packing Material	460.51	1,321.38	1,980.66	2,440.57	5,383.14
	c) Purchase of traded Goods	21.57	-	44.25	110.65	242.41
	d) Employee Cost	123.09	136.65	268.21	252.50	559.09
	e) Depreciation	124.89	129.08	252.35	256.95	515.69
	f) Power & Fuel Cost	115.36	264.82	344.82	516.33	938.34
	g) Other Expenditure	84.70	173.91	225.71	302.69	642.14
	<b>Total Expenditure</b>	<b>1,045.64</b>	<b>2,011.41</b>	<b>3,226.28</b>	<b>3,718.00</b>	<b>8,273.60</b>
3.	<b>Profit from operations before other Income interest and exceptional items (1-2)</b>	<b>(178.32)</b>	<b>(44.95)</b>	<b>(297.64)</b>	<b>39.46</b>	<b>106.63</b>
4.	Other Income	-	-	-	-	-
5.	<b>Profit before interest and exceptional items (3 + 4)</b>	<b>(178.32)</b>	<b>(44.95)</b>	<b>(297.64)</b>	<b>39.46</b>	<b>106.63</b>
6.	Interest (Net)	189.34	179.96	363.68	347.68	708.58
7.	<b>Profit after interest but before exceptional items (5 - 6)</b>	<b>(367.66)</b>	<b>(224.91)</b>	<b>(661.32)</b>	<b>(308.22)</b>	<b>(601.95)</b>
8.	Exceptional items	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(367.66)</b>	<b>(224.91)</b>	<b>(661.32)</b>	<b>(308.22)</b>	<b>(601.95)</b>
10.	Tax Expense :					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	(75.38)	(49.49)	(102.12)	(226.81)
	Fringe Benefit Tax	0.23	0.36	0.54	0.73	1.40
	Short Provision of Income tax	8.17	-	8.17	-	1.62
	<b>Total Tax Expenses</b>	<b>8.40</b>	<b>(75.03)</b>	<b>(40.78)</b>	<b>(101.39)</b>	<b>(223.79)</b>
	Prior Period Items	-	-	-	-	16.49
11.	<b>Net Profit (+)/ Loss (-) from ordinary activities after tax (9 - 10)</b>	<b>(376.06)</b>	<b>(149.89)</b>	<b>(620.54)</b>	<b>(206.83)</b>	<b>(394.65)</b>
12.	Extraordinary items (net of Tax expenses of Rs.)	-	-	-	-	-
13.	<b>Net profit (+)/ Loss (-) for the Period (11-12)</b>	<b>(376.06)</b>	<b>(149.89)</b>	<b>(620.54)</b>	<b>(206.83)</b>	<b>(394.65)</b>
14.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48	2,058.48	2,058.48
15.	Reserves Excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	-	-	-	-	(581.59)
16.	<b>Earning per share (Not Annualised) (Rs.)</b>					
	Basic and diluted EPS	(0.91)	(0.36)	(1.51)	(0.50)	(0.96)
17.	Public Shareholding					
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04	49.04

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 24th October, 2008. The Auditors have carried out limited review of the same. (2) The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. (3) The Operations at the plant which is on hold since mid August 08 due to non-availability of Cotton of appropriate quality & price, it is expected to resume in November 08 on arrival of fresh cotton. (4) There were no investors complaints pending at the beginning of the Quarter. Six complaints were received during the Quarter which were resolved before end of quarter. (5) The previous quarter/years figures have been regrouped /recasted wherever necessary to make them comparable.

By Order of the Board of Directors  
for AMIT SPINNING INDUSTRIES LIMITED

Place : New Delhi  
Date : October 24, 2008

**CLC**

RANJAN MANGTANI  
DIRECTOR